TALAM TRANSFORM BERHAD
Company No. 192001000012 (1120-H)
(Incorporated in Malaysia)

Extract of the Minutes of the 100th Annual General Meeting of the Company held at D'RAKSH Golden Ballroom, Lot 1.01, Level 1, Menara Maxisegar, Jalan Pandan Indah 4/2, Pandan Indah, 55100 Kuala Lumpur on Tuesday, 23 September 2025 at 11.30 a.m.

PRESENT : Board of Directors

Dato' Abdul Hamid Bin Mustapha (*Chairman/Independent Non-Executive Director*)
Puan Sri Datin Thong Nyok Choo (*Non-Independent Non-Executive Director*)
Ms Chua Kim Lan (*Executive Director*)
Mr Chan Tet Eu (*Executive Director*)
Mr Tai Keat Chai (*Independent Non-Executive Director*)
Mr Ling Chee Min (*Independent Non-Executive Director*)
Ms Chan Siu Ching Candice (*Alternate Director to Mr Chan Tet Eu*)

Group Chief Executive Officer
Dato' Mohamad Razali Bin Mohamad Rahim

Shareholders (including corporate representatives and proxies)
As per attendance list
Total shareholders (including corporate representatives): 49 representing 202,991,991 ordinary shares
Total proxies: 33 representing 241,537,132 ordinary shares
Total shareholders and proxies: 82 representing 444,529,123 ordinary shares

By Invitation
As per invitation list
Ms Ng Jou Yin, Partner, Baker Tilly Monteiro Heng ("BTMH")
Mr Tan Kwan Neng, BTMH

IN ATTENDANCE : Mr Soo Kah Pik – Company Secretary

1.0 QUORUM

The Chairman welcomed all shareholders, proxies and invitees present to the Company's 100th Annual General Meeting ("AGM").

After having confirmed the presence of a quorum with the Company Secretary, the Chairman called the meeting to order.

2.0 NOTICE OF MEETING

The Chairman proposed that the Notice of AGM dated 31 July 2025 ("Notice") which was circulated to all shareholders on the same date, be taken as read. As requested by the Chairman, Mr Michael Khor Siang Phin, a shareholder, seconded the proposal.

The Chairman informed the meeting that all the resolutions set out in the Notice would be voted by way of poll in accordance with the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

He briefed the shareholders and proxies on the process in tabling and approving the resolutions at the meeting. The polling for all the 9 resolutions would be conducted after the last item on the agenda had been dealt with and all resolutions have been proposed and seconded. He informed that the polling process would be conducted by Securities Services (Holdings) Sdn Bhd ("SS") as the poll administrator and the poll results would be verified by the independent scrutineer from Commercial Quest Sdn Bhd ("CQSB").

3.0 TO RECEIVE THE AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON

The Chairman informed the shareholders and proxies that the Audited Financial Statements of the Company for the financial year ended 31 March 2025 and the Reports of the Directors and Auditors thereon ("Audited Financial Statements") were tabled for discussion purposes only and that shareholders' approval was not required under the Companies Act 2016.

Before the meeting proceeded further, the Chairman informed that a letter dated 13 September 2025 was received from the Minority Shareholder Watch Group ("MSWG"). He then requested Ms Chua Kim Lan, the Executive Director to present the questions raised by MSWG and the answers given by the Company in relation to operational & financial, sustainability and corporate governance matters as per Appendix 1 attached hereto. Ms Chua welcomed Dr Ismet Yusoff from MSWG to the meeting and then proceeded to present the questions and answers.

The Chairman then invited further questions from the floor regarding the Audited Financial Statements.

Dr Ismet from MSWG presented his additional questions as follows:

Q1 On MSWG's question on item A(1)(b) with regards to the key challenge of the Group to implement its property development projects amidst its inability to secure bridging financing, what is the Company's plan to restore profit after the Regularisation Plan which had happened almost 17 years ago?

A1 During the Regularisation Plan, we had around RM2 billion in outstanding bonds to be paid and it involved almost all the banks in town. There were around 26 lenders comprising of bankers, financial institutions and investors who subscribed for the bonds. The Securities Commission had imposed a haircut requirement on the principal sum during its Regularisation Plan in 2008. Thereafter, we could not get any direct financing from almost all the banks involved as we were blacklisted by them due to the Regularisation Plan.

Our new potential investor is now talking to the banks on the financing for several projects in the pipeline which we will make the necessary announcement when the terms are finalised.

Q2 On our outstanding loan with interest at 12%, how are we paying since our sales collection is low? How are we to move forward and what are our plans to settle them?

A2 Our outstanding loans are all secured by properties of the Group and we are working towards settling them progressively.

Q3 In our MD&A (page 18), our joint venture in constructing terrace houses in BB III is delayed due to old development legacy involving Air Selangor? How are we resolving the issue and what is the expected timeline?

A3 The developer of the project is under winding-up and was formerly one of our subsidiaries. We have submitted the KM Amendment Plan on the land which we are the beneficial owner but it was rejected by Air Selangor because they want the developer and/or our other subsidiaries with development in that area to construct the water tank to supply to the whole area over there. As of now, the water supply from Air Selangor to BB III is on temporary basis. Hence, we are now getting the water tank concept approval from Air Selangor and once we get it, we can start development on the terrace houses and other projects as well.

Mr Ho Yueh Weng, a shareholder presented his questions as follows:

Q1 Mr Ho enquired about the transformation that TTB has made over the years because he sees that the Company is still struggling in this business while some of the new property developers are doing very well. He said that TTB should analyse why it is not progressing well in our property development unlike those property developers who are performing well and to find ways to be competitive in the property market.

Why there are so many land pieces disposed and why are we not adding value to the land by developing it instead or we need to dispose them urgently for cashflow? When can TTB be profitable so that shareholders can start getting the return from their investment in TTB? What initiatives have TTB taken to achieve profit?

A1 TTB's liabilities back then were close to RM5 billion and we have paid down almost RM4.5 billion via joint ventures and land disposals and are now left with only RM386 million. We have been working very hard to settle these liabilities so that TTB's shares will not be delisted and left with zero value. Our major shareholder is willing to allow new investors to come onboard the Company to assist in the financing of our projects but all this will take some time to happen.

Q2 Why the loan interest is so high and how are we going to reduce it?

A2 In time of urgent need of funds, we have to go to the lenders of last resort ie. TA First Credit Sdn Bhd and Insas Credit Leasing Sdn Bhd because they are the only choice we have as other banks refused to give us any financing.

Q3 How many old legacy issues have been resolved and unresolved? If we still have a lot of old legacy issues not overcome, how to go into new ventures? As enquired by MSWG, what is our timeline in resolving our old legacy issues and start to make profit so as to give an idea to shareholders of what is to be expected? As of now, there is no visibility for the shareholders with regards to this matter.

A3 We have resolved almost 90% and left with 10%. We will be able to start our new projects once the funding is in place and we will announce in due course when the new potential investor comes in. We will be able to resolve the remaining 10% old legacy issues when the new projects start.

As there was no further question raised, the Audited Financial Statements were received and noted by the shareholders and proxies present.

4.0 RESOLUTION 1
TO APPROVE THE PAYMENT OF DIRECTORS' FEES OF RM25,000.00 FOR EACH DIRECTOR FOR THE FINANCIAL YEAR ENDED 31 MARCH 2025

The Chairman informed that Resolution 1 was on the approval to pay Directors' fees of RM25,000.00 for each Director in respect of the financial year ended 31 March 2025.

The Chairman then invited questions from the floor regarding the Resolution 1.

As there was no question on Resolution 1, the Chairman requested for a proposer and seconder for the resolution. Mr Michael Khor Siang Phin, a shareholder proposed and was seconded by Ms Sukvendar Kaur A/P Joginder Singh, a shareholder.

5.0 RESOLUTION 2
TO APPROVE THE PAYMENT OF ADDITIONAL NON-EXECUTIVE DIRECTORS' REMUNERATION (EXCLUDING DIRECTORS' FEES) UP TO AN AMOUNT OF RM5,500.00 FROM 26 SEPTEMBER 2024 TO 23 SEPTEMBER 2025

The Chairman informed that Resolution 2 was on the approval to pay additional Non-Executive Directors' remuneration (excluding directors' fees) up to an amount of RM5,500.00 from 26 September 2024 to 23 September 2025.

The Chairman then invited questions from the floor regarding the Resolution 2.

As there was no question on Resolution 2, the Chairman requested for a proposer and seconder for the resolution. Mr Michael Khor Siang Phin, a shareholder proposed and was seconded by Ms Yong May Peng, a shareholder.

6.0 RESOLUTION 3
TO APPROVE THE PAYMENT OF NON-EXECUTIVE DIRECTORS' REMUNERATION (EXCLUDING DIRECTORS' FEES) UP TO AN AMOUNT OF RM316,000.00 (2024: RM312,000.00) FROM 24 SEPTEMBER 2025 UNTIL THE NEXT ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD IN THE YEAR 2026

The Chairman informed that Resolution 3 was on the approval to pay Non-Executive Directors' remuneration (excluding directors' fees) up to an amount of RM316,000.00 from 24 September 2024 until the next annual general meeting of the Company to be held in year 2026.

The Chairman then invited questions from the floor regarding the Resolution 3. As there was no question on Resolution 3, the Chairman requested for a proposer and seconder for the resolution. Ms Sukvendar Kaur A/P Joginder Singh, a shareholder proposed and was seconded by Mr Michael Khor Siang Phin, a shareholder.

The Chairman informed that the next agenda on Resolution 4 was pertaining to the re-election of himself who will be retiring in accordance with Clause 110 of the Constitution of the Company and he requested Ms Chua Kim Lan to chair the meeting for this agenda.

7.0 RESOLUTION 4
TO RE-ELECT THE DIRECTOR, DATO' ABDUL HAMID BIN MUSTAPHA WHO IS RETIRING IN ACCORDANCE WITH CLAUSE 110 OF THE CONSTITUTION OF THE COMPANY

Ms Chua Kim Lan took over the chair and informed the meeting that this resolution was pertaining to the re-election of Dato' Abdul Hamid Bin Mustapha as a Director of the Company who retired in accordance with Clause 110 of the Company's Constitution and being eligible, Dato' Abdul Hamid had offered himself for re-election.

Ms Chua then invited questions from the floor regarding the Resolution 4. As there was no question on Resolution 4, she requested for a proposer and seconder for the resolution. Ms Sukvendar Kaur A/P Joginder Singh, a shareholder proposed and was seconded by Puan Hafizah Binti Azmi, a proxyholder. Ms Chua then handed over the chair back to the Chairman to continue with the other business on the agenda.

8.0 RESOLUTION 5
TO RE-ELECT THE DIRECTOR, MR LING CHEE MIN WHO IS RETIRING IN ACCORDANCE WITH CLAUSE 110 OF THE CONSTITUTION OF THE COMPANY

The Chairman, Dato' Abdul Hamid took over the chair and informed that this Resolution 5 was pertaining to the re-election of Mr Ling Chee Min as a Director of the Company who retired in accordance with Clause 110 of the Company's Constitution and being eligible, Mr Ling had offered himself for re-election.

The Chairman then invited questions from the floor regarding the Resolution 5. As there was no question on Resolution 5, the Chairman requested for a proposer and seconder for the resolution. Ms Sukvendar Kaur A/P Joginder Singh, a shareholder proposed and was seconded by Mr Michael Khor Siang Phin, a shareholder.

9.0 RESOLUTION 6
TO RE-APPOINT MESSRS BAKER TILLY MONTEIRO HENG PLT AS AUDITORS OF THE COMPANY AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

The Chairman informed that Resolution 6 was on the re-appointment of Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

The Chairman then invited questions from the floor regarding the Resolution 6. As there was no question on Resolution 6, the Chairman requested for a proposer and seconder for the resolution. Ms Loh Swee Yoong, a shareholder proposed and was seconded by Ms Yong May Peng, a shareholder.

10.0 SPECIAL BUSINESS

10.1 RESOLUTION 7
ORDINARY RESOLUTION - AUTHORITY TO ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016 AND WAIVER OF PRE-EMPTIVE RIGHTS

The Chairman informed the meeting that Resolution 7 was pertaining to the authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of pre-emptive rights as follows:

"ORDINARY RESOLUTION
Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of pre-emptive rights

THAT subject to Sections 75 and 76 of the Companies Act 2016, the Constitution of the Company and approvals of the relevant governmental/regulatory authorities where such approval is necessary, the Directors be and are hereby empowered to issue and allot shares in the Company, at any time to such persons and upon such terms and conditions and for such purposes as the Directors may in their absolute discretion deem fit, provided that the aggregate number of shares to be issued does not exceed ten percent (10%) of the total number of issued shares of the Company for the time being, and the Directors be and are also empowered to obtain approval for the listing of and quotation for the additional shares so issued on Bursa Malaysia Securities Berhad;

THAT pursuant to Section 85 of the Companies Act 2016 to be read together with Clause 12 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Sections 75 and 76 of the Companies Act 2016; and

AND THAT such authority shall commence immediately upon the passing of this resolution and to continue to be in force until the conclusion of the next Annual General Meeting of the Company."

He explained that Resolution 7 is intended to renew the authority granted to the Directors of the Company at the 99th Annual General Meeting of the Company held on 25 September 2024, to issue and allot shares at any time to such persons in their absolute discretion without convening a general meeting provided that the aggregate number of the shares issued does not exceed 10% of the total number of issued shares of the Company for the time being ("General Mandate").

The new General Mandate will enable the Directors to take swift action for the allotment of shares for any possible fund raising activities, including but not limited to further placing of shares, for the purpose of funding future investment project(s), working capital and/or acquisitions and to avoid delay and cost in convening general meetings to approve such issue of shares.

Pursuant to Section 85(1) of the Companies Act 2016 to be read together with Clause 12 of the Company's Constitution, shareholders of the Company have pre-emptive rights to be offered any new shares in the Company which rank equally to the existing issued shares of the Company. Therefore, the waiver of pre-emptive rights will allow the Board of Directors to issue new shares of the Company which rank equally to existing issued shares of the Company, to any person without having to offer the new shares to all existing shareholders of the Company prior to issuance of new shares of the Company under the new General Mandate.

The Chairman then invited questions from the floor regarding the Resolution 7. As there was no question on Resolution 7, the Chairman requested for a proposer and seconder for the resolution. Mr Michael Khor Siang Phin, a shareholder proposed and was seconded by Mr Lim Huan Shing, a shareholder.

10.2 RESOLUTION 8
ORDINARY RESOLUTION - PROPOSED RENEWAL OF SHAREHOLDERS' MANDATE FOR EXISTING RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE I")

The Chairman informed that the next 2 resolutions were to consider the Proposed Shareholders' Mandate for the Company and its subsidiary companies to enter into recurrent transactions of a revenue or trading nature with related parties, the details of which were set out in the Circular to Shareholders dated 31 July 2025.

He further informed that there were 2 ordinary resolutions for the Proposed Shareholders' Mandate I and II involving existing and additional new recurrent related party transactions of a revenue or trading nature. Both resolutions will involve the interest of Puan Sri Datin Thong Nyok Choo and Mr Chan Tet Eu, both Major Shareholders and Directors of the Company and any person connected with them and Ms Chua Kim Lan, an Executive Director of the Company and any person connected with her.

The Chairman then proceeded to the agenda on the Proposed Shareholders' Mandate I which would enable the Group, in its ordinary course of business, to enter into transactions with the related parties, provided that such transactions are in the ordinary course of business and undertaken at arms' length, on normal commercial terms of the Group which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.

The Chairman then invited questions from the floor regarding the Resolution 8. As there was no question on Resolution 8, the Chairman requested for a proposer and seconder for the resolution. Ms Sukvendar Kaur A/P Joginder Singh, a shareholder proposed and was seconded by Mr Michael Khor Siang Phin, a shareholder.

10.3 RESOLUTION 9
ORDINARY RESOLUTION - PROPOSED NEW SHAREHOLDERS' MANDATE FOR ADDITIONAL RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED SHAREHOLDERS' MANDATE II")

The Chairman informed that Resolution 9 was on the Proposed Shareholders' Mandate II for the Company and its subsidiary companies to enter into additional recurrent transactions of a revenue or trading nature with the related parties.

The Proposed Shareholders' Mandate II would enable the Group, in its ordinary course of business, to enter into transactions with the related parties, provided that such transactions are in the ordinary course of business and undertaken at arms' length, on normal commercial terms of the Group which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.

The Chairman then invited questions from the floor regarding the Resolution 9. As there was no question on Resolution 9, the Chairman requested for a proposer and seconder for the resolution. Ms Sukvendar Kaur A/P Joginder Singh, a shareholder proposed and was seconded by Mr Michael Khor Siang Phin, a shareholder.

11.0 POLL PROCESS

The Chairman then explained the polling process to the shareholders and proxies present. The shareholders and proxies were then advised to complete the poll forms which were provided to them during registration and to drop the poll forms into the ballot box prepared by SS upon completion of the casting of votes.

After the polling process was completed, the Chairman declared the poll closed and the meeting adjourned for 30 minutes for the counting of the votes. He then invited the shareholders and proxies for refreshments while the votes were being counted and verified by SS and CQSB respectively.

12.0 POLL RESULTS

The Chairman welcomed the shareholders and proxies back to the meeting to announce the results of the poll. He informed the meeting that he had received the poll results in respect of the resolutions which have been tabled and deliberated at the AGM. Based on the polling results attached hereto as Appendix 2, he announced that all the 9 resolutions as set out in the Notice were carried.

13.0 TERMINATION

There being no further business, the meeting was terminated at 12.47 p.m. with a vote of thanks to the Chair.

Talam Transform Berhad
Company Registration No. 192001000012(1120-H)
(Incorporated in Malaysia)
MENARA MAXISEGAR, JALAN PANDAN INDAH 4/2
PANDAN INDAH, 55100 KUALA LUMPUR
TEL: 03-42962000 FAX: 03-42977220

19 September 2025

MINORITY SHAREHOLDERS WATCH GROUP
23-2, Menara AIA Sentral
No. 30, Jalan Sultan Ismail
50250 Kuala Lumpur

Attention: **Ms Elaine Choo**
Head of Corporate Monitoring II

Dear Madam,

<u>100th ANNUAL GENERAL MEETING ("AGM") OF TALAM TRANSFORM BERHAD ("TALAM" OR "THE COMPANY" OR "THE GROUP") TO BE HELD ON TUESDAY, 23 SEPTEMBER 2025</u>

Thank you for your letter dated 13 September 2025.

We are pleased to provide our replies to your questions as below:

A. OPERATIONAL & FINANCIAL MATTERS

1. Consistent Financial Losses (Page 12 of AR2025)

The Group has been reporting losses before and after tax for the past five years.

FY	2025 RM	2024 RM	2023 RM	2022 RM	2021 RM
Loss before tax	(12.72 million)	(27.94 million)	(15.48 million)	(1.74 million)	(30.88 million)

This trend indicates ongoing operational inefficiencies, weak profitability, and potential challenges in generating sustainable revenue.

a) What strategic measures has the Group undertaken to drive a financial turnaround?

Answer:
The Group is currently working on new synergies and collaborations with new investors and partners entering into the Group.

b) What are the key challenges the Group has encountered in its efforts to restore profitability and achieve sustainable growth?

Answer:
The key challenge of the Group lies in its inability to secure bridging financing to implement its property development projects due to the interest freezing and haircuts on principal imposed during its Regularisation Plan in 2008.

2. The Group's lower revenue was also attributed by the completion of major construction contracts without sufficient new projects to replenish revenue streams. However, the Group has successfully secured two new construction contracts amounting to RM10.3 million. (Page 14 of AR2025)

a) What challenges did the Group face in securing new construction contracts in FY2025?

Answer:
The Group's construction contracts were mainly from the development projects managed by the Group and the challenge was due to the delay in sales launching by the developers.

b) What proactive steps has the Group taken to strengthen its pipeline and secure more new construction contracts moving forward?

Answer:
The Group will continue to source for more development project management services from land owners where we can secure the construction contracts.

3. Extension of Term Loan Facilities (Page 15 of AR2025)

During the financial year, the Group's term loan facilities were extended as follows:

i) RM29.5 million from TA First Credit Sdn Bhd, originally due on 31 May 2025, has been extended to 31 May 2026.

ii) RM13.46 million from Insas Credit & Leasing Sdn Bhd has been extended to 15 April 2026.

This extension, while providing short-term relief, may signal to the market that the Group was unable to meet its original repayment commitments.

a) What are the current and previous interest rates for the term loans from TA First Credit Sdn Bhd and Insas Credit & Leasing Sdn Bhd, respectively?

Answer : 12% p.a. throughout.

b) Given the Group's five consecutive years of losses, what is its strategy to ensure it can repay these extended loans?

Answer :
The Group has further repaid another RM18 million from the 20% private placement proceeds to reduce the amount owing to the two loans. As at the date of this letter, the balance amount owing to TA First Credit ("TA") is RM18.2 million and Insas Credit & Leasing Sdn Bhd ("Insas") is RM7.5 million. Management is currently working towards refinancing these loans at lower interest rates.

c) Were the RM5 million private placement proceeds raised on 26 August 2024 used to repay these loans? If not, please explain why.

Answer : Yes, fully used to repay Insas.

4. Related Party Payable and Cash Management Concerns.

We note from pages 141–142 of AR2025 that an amount of RM0.24 million is payable to Puan Sri Datin Thong Nyok Choo, a Non-Independent and Non-Executive Director and also the substantial shareholder of the Company. This amount is unsecured, interest-bearing at 8.10% per annum, and payable on demand.

Answer:
All the advances from Puan Sri Datin Thong Nyok Choo ("Puan Sri") are interest-free as disclosed in ARs since FY2022. During 2024, there was an urgent need to pay an urgent legal fee and Talam requested an advance of RM0.10 million from Puan Sri and she agreed to provide this advance by withdrawing from her bank over draft facility, provided Talam agreed to reimburse her for the interest charged by the bank. Puan Sri did not charge any interest on her own or received any benefit from providing this advance and it was purely to help Talam's cash-flow during that crucial time. Hence, the disclosure in the AR2025 is incomplete as it only referred to this RM0.10 million but not the remaining RM0.14 million.

We further observe that the Group's cash in hand and bank balances amounted to RM4.21 million (Note 12, page 136 of AR2025). Despite this, the Group continues to incur interest expense at a rate of 8.10% per annum, which is substantially higher than the interest income earned from its cash holdings.

Answer :
Management has assessed the Group's cash-flow requirements for the months of April and May and concluded that there was no surplus cash-flow to repay this loan. Furthermore, to the Group, reimbursing this interest at 8.1% is still cheaper than borrowing from TA or Insas @ 12%.

This raises concerns regarding the Group's cash management efficiency and whether it is acting in the best interests of shareholders. Given that the Group has recorded five consecutive years of financial losses, continuing to pay high interest to a related party while holding idle cash appears to unnecessarily erode shareholder value.

Answer :
As explained, the advances by the related party are interest-free. The Group does not have idle cash and is still facing cash-flow constraints to fund its operations.

B. SUSTAINABILITY MATTERS

5. Scope 1 GHG emissions refer to direct emissions from sources that are owned or controlled by the Company. Examples include fuel combustion in company vehicles (e.g., cars, trucks, construction machinery), on-site fuel use, and emissions from air-conditioning systems.

   The disclosure of Scope 1 GHG emissions in the Company's Annual Report 2025 was delayed due to ongoing data collection efforts. (Page 32 of AR2025)

   Please explain the challenges that the Group has faced in collecting data for Scope 1 GHG emissions disclosure.

   Answer:
   The reporting for scope 1 GHG emission will be available in FY2026 as the data under this category often needs manual, line by line review for third-party verification, which can be time consuming. Besides that, tracking assets and data across multiple project sites can be a significant challenge.

C. CORPORATE GOVERNANCE MATTER

6. Under Resolution 3, the payment of Non-Executive Directors' remuneration (excluding Directors' Fees) includes an ex-gratia payment of RM1,000 per director (Pages 185 & 189 of AR2025). These ex-gratia payments are reflected under the "other emoluments" section of directors' remuneration on page 74 of AR2025.

   a) Given that the Group has reported financial losses for five consecutive years, could the Board explain the justification for granting an ex-gratia payment of RM1,000 to each Non-Executive Director?

      Answer:
      Due to financial losses, the Group has not paid bonus to the staff for the last 10 years and this ex-gratia payment of RM1,000 was a payment made across the board to all the staff including directors, just before Chinese New Year and Management is of the opinion that such amount is not significant.

b) Additionally, why is the Company deviating from common market practice, where ex-gratia payments are typically reserved for retired executive directors for their long service with value-creation for the minority shareholders, rather than independent non-Executive directors who already receive fees and meeting allowances?

Answer:
As mentioned in answer a) above, it is an appreciation payment which was named as ex-gratia. The Group takes note of this concern and will ensure that such payment shall exclude the Independent Non-Executive Directors in the future.

Thank you. We trust that the above responses address your questions.

Yours faithfully,
for and on behalf of
TALAM TRANSFORM BERHAD

CHUA KIM LAN
Executive Director

Appendix 2

Company Name	:	**TALAM TRANSFORM BERHAD** **192001000012 (1120-H)**
Type Of Meeting	:	**100TH ANNUAL GENERAL MEETING**
Venue Of Meeting	:	**D'RAKSH GOLDEN BALLROOM, LOT 1.01, LEVEL 1, MENARA MAXISEGAR, JALAN PANDAN INDAH 4/2, PANDAN INDAH, 55100 KUALA LUMPUR**
Date & Time of Meeting	:	**TUESDAY, 23 SEPTEMBER 2025 11.30 A.M.**

Votes Summary Report

Resolution (s)		No. Of Shareholders	No. Of Shares	% of voted shares	Accepted/Rejected
Resolution 1	For	56	529,104,333	99.9125	
To approve the payment of Directors' fees of RM25,000.00 for each Director for the financial year ended 31 March 2025.	Against	6	463,600	0.0875	Accepted/~~Rejected~~
	Valid Cast	62	529,567,933	100.0000	
	Abstain	1	500		
	Not Indicated	0	0		
	Total Cast	63	**529,568,433**		
Resolution 2	For	54	529,074,273	99.9068	
To approve the payment of additional Non-Executive Directors' remuneration (excluding Directors' fees) up to an amount of RM5,500.00 from 26 September 2024 to 23 September 2025.	Against	8	493,660	0.0932	Accepted/~~Rejected~~
	Valid Cast	62	529,567,933	100.0000	
	Abstain	1	500		
	Not Indicated	0	0		
	Total Cast	63	**529,568,433**		
Resolution 3	For	54	529,074,273	99.9068	
To approve the payment of Non-Executive Directors' remuneration (excluding Directors' fees) up to an amount of RM316,000.00 (2024: RM312,000.00) from 24 September 2025 until the next Annual General Meeting of the Company to be held in the year 2026.	Against	8	493,660	0.0932	Accepted/~~Rejected~~
	Valid Cast	62	529,567,933	100.0000	
	Abstain	1	500		
	Not Indicated	0	0		
	Total Cast	63	**529,568,433**		

COMMERCIAL QUEST SDN. BHD. Reg. No. 199401025328 (311007-M)

Signature of Scrutineers

Acknowledgement of the chairman of the meeting

Company Name	:	**TALAM TRANSFORM BERHAD** **192001000012 (1120-H)**
Type Of Meeting	:	**100TH ANNUAL GENERAL MEETING**
Venue Of Meeting	:	**D'RAKSH GOLDEN BALLROOM, LOT 1.01, LEVEL 1, MENARA MAXISEGAR, JALAN PANDAN INDAH 4/2, PANDAN INDAH, 55100 KUALA LUMPUR**
Date & Time of Meeting	:	**TUESDAY, 23 SEPTEMBER 2025 11.30 A.M.**

Votes Summary Report

Resolution (s)		No. Of Shareholders	No. Of Shares	% of voted shares	Accepted/Rejected
Resolution 4	For	57	529,474,393	99.9880	
To re-elect the Director, Dato' Abdul Hamid Bin Mustapha who is retiring in accordance with Clause 110 of the Constitution of the Company.	Against	4	63,540	0.0120	Accepted/Rejected
	Valid Cast	61	529,537,933	100.0000	
	Abstain	2	30,500		
	Not Indicated	0	0		
	Total Cast	63	**529,568,433**		
Resolution 5	For	58	529,504,393	99.9880	
To re-elect the Director, Mr Ling Chee Min who is retiring in accordance with Clause 110 of the Constitution of the Company.	Against	4	63,540	0.0120	Accepted/Rejected
	Valid Cast	62	529,567,933	100.0000	
	Abstain	1	500		
	Not Indicated	0	0		
	Total Cast	63	**529,568,433**		
Resolution 6	For	59	529,564,393	99.9993	
To re-appoint Messrs Baker Tilly Monteiro Heng PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.	Against	3	3,540	0.0007	Accepted/Rejected
	Valid Cast	62	529,567,933	100.0000	
	Abstain	1	500		
	Not Indicated	0	0		
	Total Cast	63	**529,568,433**		

QUEST COMMERCIAL SDN. BHD. Reg. No. 199401025328 (311007-M)

Signature of Scrutineers

Acknowledgement of the chairman of the meeting

Company Name	:	**TALAM TRANSFORM BERHAD** **192001000012 (1120-H)**
Type Of Meeting	:	**100TH ANNUAL GENERAL MEETING**
Venue Of Meeting	:	**D'RAKSH GOLDEN BALLROOM, LOT 1.01, LEVEL 1, MENARA MAXISEGAR, JALAN PANDAN INDAH 4/2, PANDAN INDAH, 55100 KUALA LUMPUR**
Date & Time of Meeting	:	**TUESDAY, 23 SEPTEMBER 2025 11.30 A.M.**

Votes Summary Report

Resolution (s)		No. Of Shareholders	No. Of Shares	% of voted shares	Accepted/Rejected
Resolution 7	For	57	529,534,383	99.9937	
Authority to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016 and waiver of pre-emptive rights	Against	5	33,550	0.0063	Accepted/~~Rejected~~
	Valid Cast	62	529,567,933	100.0000	
	Abstain	1	500		
	Not Indicated	0	0		
	Total Cast	63	**529,568,433**		
Resolution 8	For	53	276,499,114	99.8545	
Proposed renewal of shareholders' mandate for existing recurrent related party transactions of a revenue or trading nature ("Proposed Shareholders' Mandate I")	Against	3	402,940	0.1455	Accepted/~~Rejected~~
	Valid Cast	56	276,902,054	100.0000	
	Abstain	7	252,666,379		
	Not Indicated	0	0		
	Total Cast	63	**529,568,433**		
Resolution 9	For	54	276,899,114	99.9989	
Proposed new shareholders' mandate for additional recurrent related party transactions of a revenue or trading nature ("Proposed Shareholders' Mandate II")	Against	2	2,940	0.0011	Accepted/~~Rejected~~
	Valid Cast	56	276,902,054	100.0000	
	Abstain	7	252,666,379		
	Not Indicated	0	0		
	Total Cast	63	**529,568,433**		

COMMERCIAL QUEST SDN. BHD. Reg. No. 199401025328 (311007-M)

Signature of Scrutineers

Acknowledgement of the chairman of the meeting